

De Cash Issuance Company Ltd (DCIC Ltd)

Agreed Upon Procedure as at June 30, 2024

To:
De Cash Issuance Company Ltd (DCIC Ltd)
3rd Floor, Yamraj Building, Market Square
P.O. Box 3175
Road Town, Tortola
British Virgin Islands

Attention: The Board of Directors

July 23, 2024

Report “Agreed-upon procedures”







We have been engaged by the Management to perform the procedures contained in the Annex 2 of the proposal dated May 10, 2024, for the company De Cash Issuance Company Ltd (DCIC Ltd) as at June 30, 2024. The activities will be carried out based on the documentation and information provided by the Company and any of your consultants appointed to assist you. The Directors of the company are responsible for the preparation of the information and the correctness of the data they contain.

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services “ISRS 4400 (Revised) - Agreed-Up Upon Procedures Engagements” issued by the International Auditing and Assurance Standard Board (“IAASB”) and with the Assirevi n. 250 – Procedures Required by the Company (Agreed Assignments - Upon procedures). An agreed-upon procedures engagement involves our performing the procedures that have been agreed with DCIC Ltd, and reporting the findings, which are factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

The above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing (ISA) or International Standards on Review Engagements (ISRE) and consequently we do not express any assurance on the financial information of the Company as at June 30, 2024. This report is being furnished solely in connection with the Company’s intention to confirm the amount of cash and cash equivalents held by it on designated accounts to support the virtual financial asset issued by the Company.

Liquid Asset Reserve Report

We have been asked by you to confirm the amount of cash and cash equivalents held by the Company on designated accounts to support the virtual financial asset called EURD, USDD and CHFDF issued by the Company as at June 30, 2024. We have been engaged by DeCash Issuance Company Ltd. (DCIC Ltd.) to confirm that on 30 June 2024 at 23.59 CET, the company controls sufficient liquid assets to support the value of the following DeCash ERC20 tokens in circulation:

Ticket	Token Contract Address	In Circulation
EURD 	0x12d77E5599435103011Ab6FdB1DD8514C16cb9EC	25.687.741 
USDD 	0x67E1047187d72e164F98BA644883bFE6F3C080Ab	47.275.390 
CHFDF 	0x2451287d7bd2FAD463095235ac706dFda2Bcd69D	10.690.500 

Our report is solely for the purpose of assisting DCIC Ltd in determining whether the available liquid assets held by the Company support the virtual financial assets issued by the Company as at June 30, 2024. Accordingly, our report will be addressed to you and our report may not be suitable for any other purpose.

Procedures and Findings

We have performed the procedures, which were agreed upon with DCIC Ltd in the terms of engagement dated May 10, 2024, to confirm the amount of cash and cash equivalents held by the Company on designated accounts to support the virtual financial asset called EURD, USDD and CHFD issued by the Company as at June 30, 2024.

The procedures were performed solely to provide the Company and holders of the virtual financial assets an additional assurance on data explained above. We can confirm that the company holds sufficient liquid assets to support the value of the reserves. This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Restriction on use and distribution

This report has been prepared for the sole purpose of providing information to the company De Cash Issuance Company Ltd (DCIC Ltd) for a special purpose agreed in the Engagement Letter signed between parties on May 10, 2024, and therefore should not be distributed to third parties nor used for any other purpose. We will therefore not be liable for any damage that the recipient or other subjects may suffer in the event of improper use of the report. It is also understood that you will hold us harmless from any third-party claims arising from unauthorized use of the report in question.

Audirevi Compliance, Forensic & Special Situations s.r.l.


Marco Cetroni
(Socio)